



राष्ट्रीय वित्तीय प्रबन्धन संस्थान
National Institute of
Financial Management

मनुष्यवती भूमिरर्थः

**PGDM (Finance)
2020-22**



Post Graduate Diploma in Management (Finance)

AICTE
Approved

2 Years
Full Time

Residential
Programme

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ABOUT NIFM

The National Institute of Financial Management (NIFM) is a Centre of Excellence, specializing in capacity building of professionals in the fields of Public Policy, Financial Management and other governance issues for promoting highest standards of professional competence and practice.

NIFM was set up in 1993 as a registered society under Ministry of Finance, Government of India. To begin with, it was mandated to train the officers recruited by the Union Public Service Commission (UPSC) through the Civil Services Examination and allocated to the various services responsible for managing senior and top management posts dealing with accounts and finance in the Government of India. In due course of time, NIFM has become a premier resource centre to meet the training needs of the Central Government for their senior and middle level officers. NIFM also caters to the State Governments, Defence establishments, Banks and other Financial Institutions for their training and research requirements

NIFM plays a pivotal role in governance and administrative reforms by providing a platform for interaction and exchange of ideas & experiences among officers from different organized services, different state governments and between personnel of civil and defence establishments.

Apart from capacity building, NIFM is also engaged in serious research studies in the areas of accounting, audit, financial management, parliamentary financial control and other issues related to public policy and delivery systems. The outcome of such research studies are published and disseminated through Research Papers, Journals and Books.

The Union Finance Minister of Government of India is the President of the NIFM Society and Secretary (Expenditure), Government of India is the Chairman of the Board of Governors (BoG). The Director, NIFM is responsible for the administration and academic programs of the Institute. NIFM has a distinct advantage of an amalgamation of faculty from academics, industry experts and Government. The Academic Advisory Committee of the NIFM assists the Institute in all matters related to creating, maintaining and expanding academic, training and research. This Committee comprises of eminent members from academic fraternity of India. The Management Committee of NIFM handles the day to day affairs of the Institute.

MESSAGE FROM DIRECTOR



Dear Student

The National Institute of Financial Management, established as a premier centre for imparting training and for education in the field of financial management, is today on a steady path of growth and development. Having established itself as one of the premier Financial Institutes in the country, it is seeking to scale new heights in this domain.

A critical facet of this endeavour is keeping pace with change. The past few years have witnessed phenomenal changes in global as well as domestic financial sector. As new structures emerge and regulatory mechanisms evolve, those aspiring to work in this area need to be well-positioned to meet the industry's wide-ranging needs in the coming decades. We, at NIFM, are constantly striving to update our pedagogy to keep pace with the change and to ensure that students leaving our portals are fully equipped.

The Institute, being the only one of its kind in the field of Financial Management, is also the leading institute to impart knowledge and training to senior level Government officials across the country in all the developing areas of the financial sector and new initiatives such as Fintech, Data Analytics, the Government e-Marketplace, GST, Advanced Public Procurement and other important areas in Finance. The presence of senior officer-trainees on campus also provides a parallel platform for interaction and multidirectional expansion of outlook for young minds.

The Institute has its own campus spread on 42 acres of delightful greenery, adjacent to the famous Badhkal Lake at Faridabad on the outskirts of the National capital. This houses the main institute building, student accommodation, mess and a sports complex, with all modern day facilities. The campus also houses faculty and staff quarters. Lush green lawns and open spaces covering over eighty percent of the campus provide an additionally enriched atmosphere for learning and imbibing the ever changing financial evolution with life-turning experiences which enables the students to reach new heights in their professional life.

We strive to ensure that each of our student can and does achieve high academic levels. Targets are methodically set and students are encouraged to work towards raising their bar and achieving higher expectations for themselves by closely mentoring and monitoring the progress at each stage. The students are also exposed to various industries through guest lectures by luminaries of the Industry and established professionals from the financial world.

I would like to assure all the parents/guardians of prospective students that your ward would spend a very enriching and fruitful time with us.

I wish the students a bright future ahead, filled with joy and success.

Meena Agarwal
Director NIFM

MESSAGE FROM PROGRAMME CHAIR



The surge of reforms in Indian Financial sector has catapulted the domestic financial sector and financial markets into one of the best regulated markets in the world. The globally-integrated Indian financial sector has made the market landscape more complex and knowledge-driven. The dynamic market ecosystem has also significantly contributed to the complexity and institutionalization of the participants. Trading practices as well as the market infrastructure have also undergone a sea change. The financial product offerings have become immensely complex and innovation-led. Technology embedded trading has compounded market dynamics and transformed market ecosystem. The seamless transactions routing as well as Clearing and Settlement systems in the Indian securities markets have been largely responsible for attracting high volume participation of foreign investors in our markets. Besides, the recent operationalization of Dollar-denominated International Financial Services Centre in India called IFSC GIFT City, has radically changed the Indian financial sector. Domestic companies are now raising foreign currency loans through banks sitting in India. The Indian Commodities Market has in a short span also embraced the best global practices.

There is a shortage of candidates in the country who combine a deep knowledge of financial sector, products and investment strategies with a fluency in programming languages. The participants of the financial sector must at the same time, be the masters of R, Python and other similar languages – the most commonly used Data Analytics, Artificial Intelligence and Machine Learning Languages in the world. The securities market generally dominated by High Frequency Trading and Algorithm Trading, learning of the most comprehensive Data Science will undoubtedly be advantageous for the students of the financial sector.

To cater to this increasing demand of specialized financial sector professionals, National Institute of Financial Management offers a unique financial sector-centric Two Year Post Graduate Diploma Programme in Management (Finance) with focus on Financial Analysis, Financial Modelling, financial products, Big Data Analytics, Financial Markets and Risk Management. The learning pedagogy for the programme comprises classroom teaching, case studies, panel discussions, presentations and visits to national and international financial centres. In addition to the class room learnings covering all major areas of Financial Sector viz., Financial Markets, Financial Analysis, Derivative Markets, Funds Management, Commodities and their Risk Management etc., the participants will also get an opportunity to interact with the Regulators, Fund Managers, Industry Captains and other Market Participants from India and Abroad. State of Art Financial Lab with data sourced on Real Time Basis by Global Financial Data Providers facilitate data mining, using analytical tools and testing them in formulating various financial strategies. To hone their financial skills, the course participants will also undergo two mandatory internship / attachments in the financial sector.

The programme is progressively dynamic and comprehensive. Our course participants will stand tall in the competition of competencies in the financial sector. Acceptance of our participants is rated amongst the best in the sector.

Dr. A M Sherry

Professor & Programme Chair, PGDM (Finance)

GENERAL BODY



Smt. Nirmala Sitharaman

Union Minister of Finance and Corporate Affairs

President - NIFM Society



Shri Anurag Singh Thakur

Union Minister of State for Finance

Vice President - NIFM Society



Shri T.V. Somanathan

Secretary (Expenditure)
Ministry of Finance

Chairman, Board of Governors



Shri Sanjiv Mittal

Controller General of Defence
Accounts, Ministry of Defence

Member



Smt. Manjula Rangarajan

Financial Commissioner (Rlys.)
Ministry of Railways

Member



Smt. Soma Roy Burman

Controller General of Accounts
Ministry of Finance

Member



Shri P K Sinha

Member (Finance)
Department of Telecommunication

Member



Shri Roy S. Mathrani

Dy. Comptroller &
Auditor General of India

Member



Ms. Aruna Sethi

Chief Advisor (Cost)
Ministry of Finance

Member



Ms. Keshni Anand Arora

Chief Secretary
Government of Haryana

Member



Shri Ashishkumar Chauhan

MD & CEO
Bombay Stock Exchange

Member



Prof. M P Gupta

Professor & Dean, Department of
Management Studies, IIT Delhi

Member



Prof. Madhu Vij

Professor, Faculty of Management
Studies, University of Delhi

Member



Shri Nilesh S. Vikamsey

Former President, Institute of
Chartered Accountants of India

Member



Ms. Meena Agarwal

IRAS (Retd.)
Director, NIFM

Member Secretary

NIFM OBJECTIVES

The main objectives for which the Institute was set up have been documented in Section 4A of the Memorandum of Association (MoA) of the NIFM Society and they are as follows:

- i. to establish and administer the management of the Institute;
- ii. to organize and provide training and continuing professional education to Group 'A' officers of the participating Services including organization of refresher courses at senior and middle levels;
- iii. to establish the Institute as a Centre of Excellence in financial management for promoting the highest standards of professional competence and practice;
- iv. to undertake and promote research/consultancy studies in the fields of accounting, audit, financial and fiscal management and related subjects;
- v. to promote education in financial and fiscal management for officers of the associate Services of Centre/State Governments and officers of public sector enterprises/ institutions;
- vi. to organize International Training Programs and to keep abreast with progress made in the rest of the world in the area of finance and accounts, particularly in Government and public sector institutions.



PROGRAMMES @ NIFM

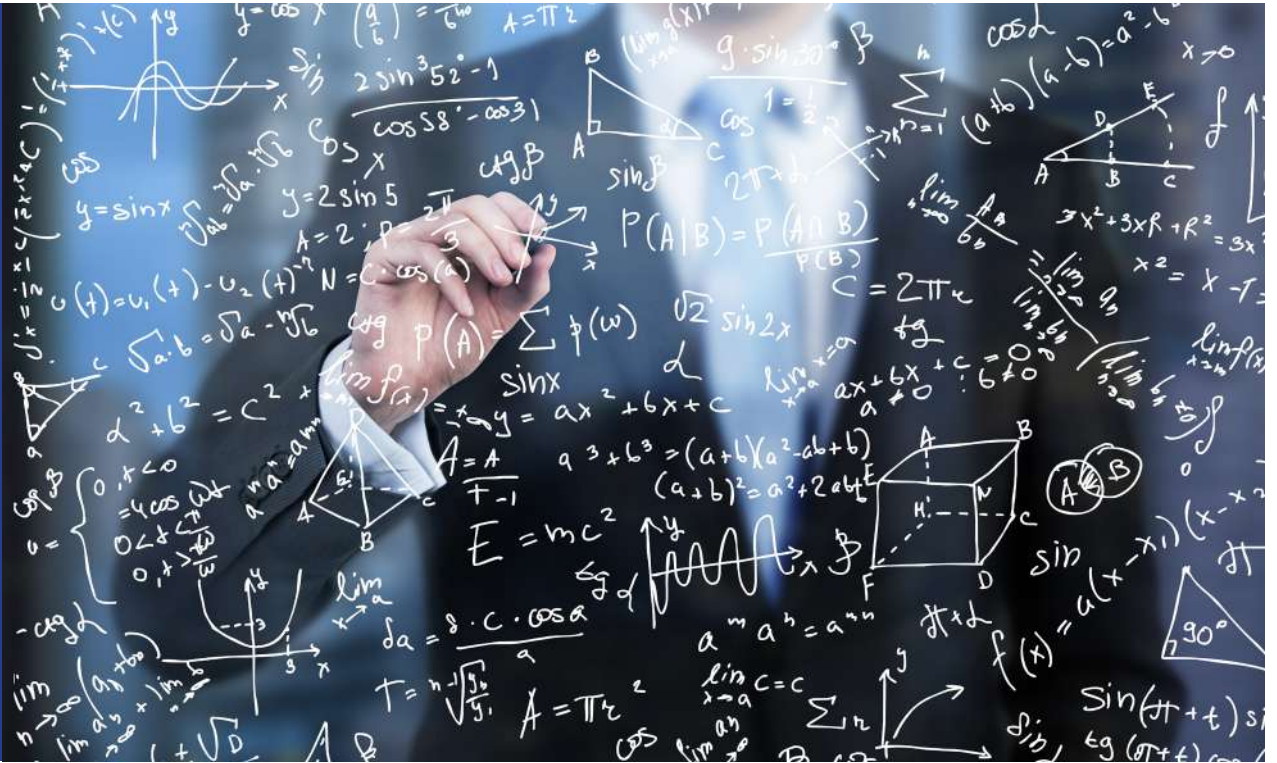
Long Term Programmes

- **Post Graduate Diploma in Management (Finance):** This is a two year full time residential AICTE approved programme. This programme is open to fresh graduates as well as experienced candidates desirous of a career in Financial Sector. The PGDM (Finance) has been designed with the objective of developing trained professionals in the financial sector capable of occupying positions of responsibility in regulatory bodies, market intermediaries, banks, mutual funds, asset management companies, stock exchanges, commodity exchanges and similar organisations in private and government sectors in their finance departments.
- **Post Graduate Diploma in Management (Financial Management):** Two year full time residential programme, duly approved by AICTE. The PGDM (FM) is recognised by AIU as equivalent to MBA (Finance). This course is open to the Officers at Middle and Senior levels, working with Central and State Governments, Public Sector Undertakings and autonomous organisations. The programme is designed to enable the Government and Corporate senior officers/executives to meet contemporary challenges in Public Financial Management.
- **Probationers Training Course (PTC):** Probationers Training Course (PTC) is for the probationers of the participating Finance and Accounts services of the Union Government. This programme is designed to equip the newly recruited Group 'A' officers of the Finance and Accounts Services for taking up higher responsibilities in the field of Public Financial Administration.
- **Diploma in Government Accounting & Internal Audit:** The Post Graduate Diploma in Government Accounting & Internal Audit Programme for one year is to upgrade the technical skills of officers of the organised Accounts Departments in the areas of Accounting, Internal Audit, Information Technology and General Management and also to improve their soft skills. The programme is duly approved by AICTE.
- **Fellow Programme in Management:** This is an open doctoral level programme to pursue research work to produce competent researchers, teachers and consultants.

Short Term Programmes

- NIFM conducts large number of short duration courses (Management Development Programmes/ Executive Development Programmes) in the areas of Public Expenditure Management, Budgeting, Public Financial Administration, Financial Management, Accounting, Internal Audit, Procurement, GST, IT, HR etc. Besides the officers of Participating Services, the officers of Indian Administrative Service (IAS) Indian Economic Service (IES), Indian Statistical Service (ISS), State Government Officers and the Officers of PSUs, Municipal Corporations, different Institutes and Autonomous bodies attend these programmes.

THE FINANCIAL SECTOR



The Indian economy is one of the world's fastest growing economies and is expected to become a US\$ 5 trillion economy by 2025. Driven by rising personal incomes, corporate restructuring, deregulation and liberalisation of financial sectors including financial markets, the Indian financial industry is expected to enjoy a robust growth during the coming years. With a sustained growth and rapid development in technology and infrastructure, the demand for trained professionals who are a blend of traditional as well as modern practices in the financial sector is growing manifold.

The last decade has seen unprecedented growth in India's financial sector as well as financial services. It employs over 3 million people, constituting about 5% of the GDP and has an estimated market capitalization of over US\$ 200 billion.

The two year full time residential AICTE approved Post Graduate Diploma in Management (Finance) has considered the changing needs and the future requirements of the financial industry to equip the participants with the most contemporary skills and knowledge required to capitalize the forthcoming opportunities in the financial sector.

The PGDM (Finance) is a two year full time programme designed by NIFM with the objective of developing professionals capable of occupying positions of responsibility in regulatory bodies, market intermediaries, banks, mutual funds, asset management companies, stock exchanges, commodity exchanges, and finance departments of PSUs and large corporates.

The uniqueness of the programme lies in its extensive use of finance professionals as resource persons for the programme. Apart from sound grounding in academic concepts pertaining to the financial functions, the participants will get a chance to interact with senior regulatory officials, executives of exchanges, leading merchant bankers, commercial bankers, finance professionals from corporates and PSUs and foreign institutional investors.

The programme is comprehensive in nature, covering all major areas of financial sector with the focus on financial analysis and risk management with inputs on financial products and its management, financial markets and derivative markets. What has been sought to be achieved is an ideal blend of relevant academic knowledge of the entire financial sector and its application. Pedagogy for the programme comprises classroom teaching, case studies, panel discussions, presentations, summer internship and visits to national and overseas financial centres.

Skill development has been given special emphasis by providing simulated live market conditions, trading and investment software, so that the students are market ready.

The effective delivery of the programme requires proper appreciation of applied financial data analysis. The Institute facilitates the participants towards application of Information Technology in various paradigms of IT interfaced learning by designing the curriculum accordingly, so as to cover the entire functional areas of the financial sector with focus on modern practices.

Career Opportunities in Financial Sector

The PGDM (Finance) provides participants with a wide range of career opportunities such as:

- Investment Banker, Financial Planning & Wealth Manager, Analyst - Equity / Technical / F&O / MFs / Commodity / Forex Operations / Portfolio Management/ Back / Front Office Operations / Banking Operations and Credit Analysis / Trade Finance / Credit Rating & Information / Surveillance / Compliance / Regulation Manager / Teaching / e-Learning & Content Development / Financial Journalism / Risk Manager



SALIENT FEATURES

Certifications

PGDM (Finance) is aimed to be India's most comprehensive programme on management of financial sector certified by National Institute of Financial Management (Established by Ministry of Finance, Government of India). Mandatory Certification by SEBI to act as a market participant offering from NISM is a part of the curriculum.

Industry Vetted Content

NIFM delivers rich industry oriented curriculum designed to improve the essential skills required for the financial sector professionals. The content will be continuously updated to incorporate the best practices of the industries with a blend of traditional and modern practices prevailing in the financial sector.

Experienced Peers

Peer learning is recognized as one of the better forms of learning. When young bright students, who are generally open to learning and are tech savvy, stay and study together with middle and senior level officers from State, Central Government, PSUs, etc., having variety of experience; it nurtures the skills and talents of both the groups to stay competitive in the financial sector.

Renowned Faculty

The combination of senior academicians at NIFM and practitioners from industry successfully deliver the theoretical

and practical aspects of the dynamic curriculum of PGDM (Finance). core, honorary and adjunct faculty stand out for their sound academic credentials and impressive industry experience.

Experiential Learning

The mode of programme delivery is through interactive lectures, tutorials, case studies, workshops and presentation sessions supported by regular corporate visits, participation in business channels like CNBC, NDTV Profit etc.

Global Exposure

The twenty-first century is all about globalization and global competencies. In order to give students an opportunity to be acquainted with global financial environment, a foreign visit is arranged to international financial centre i.e. Singapore with visits to financial institutions, bank, stock exchanges, education centres etc. in this programme.

Live Market Training & Market Simulation Lab

Skill development sessions are imparted to students which involve extensive training through market simulation, visit to Regulatory (RBI, SEBI), FIMMDA, Credit Rating Agencies, stock exchanges, Advanced Financial Softwares (Bloomberg) and the summer internship programme of 8 weeks. What makes this programme unique is the hands-on- training given on advanced financial softwares.

Infrastructure

The state of the art picturesque campus of NIFM is situated in Faridabad (Haryana) near the Badkhal Lake. It consists of smart and spacious classrooms, well stocked library, market simulation lab, executive hostels, outdoor theatre, auditorium and recreation facilities like billiards, squash, table tennis, badminton, gymnasium etc.

Industry Exposure

The students of PGDM (Finance) will have a continuous interaction with the industry through visits to corporates, FIIs, stock exchange as well as guest lectures, seminars etc. They will be attending intensive industry integrated training sessions by senior financial experts from Government policymakers and corporates.

Placement Assistance

The dedicated team looking after placement will act as a close link between successful pass outs and potential recruiters needing professionals. Whereas NIFM provides placement assistance to successful students, **it does not guarantee any placement.**



PROGRAMME ARCHITECTURE

1ST YEAR

| FIRST TERM (Conceptual Phase - I) | | | |
|-----------------------------------|-------------------------------------------------------|-------------|------------|
| Code | Title of the Paper | Credits | Sessions |
| 101 | Financial Institutions & Markets | 3 | 40 |
| 102 | Economics for Financial Markets | 3 | 40 |
| 103 | Accounting for Managers | 3 | 40 |
| 104 | Computer Application in Finance | 3 | 40 |
| 105 | Legal and Regulatory Framework | 3 | 40 |
| 106 | Principles of Management and Organization Behavioural | 3 | 40 |
| 107 | Values & Ethics | 1.5 | 20 |
| Total | | 19.5 | 260 |

| SECOND TERM (Conceptual Phase - II) | | | |
|-------------------------------------|-----------------------------------------------|-------------|------------|
| Code | Title of the Paper | Credits | Sessions |
| 201 | Corporate Finance | 3 | 40 |
| 202 | Financial Derivatives | 3 | 40 |
| 203 | Foreign Exchange Management & Currency Market | 3 | 40 |
| 204 | Equity Research | 3 | 40 |
| 205 | Securities Operations and Risk Management | 3 | 40 |
| 206 | Quantitative Methods for Financial Markets | 3 | 40 |
| 207 | Values & Ethics - II | 1.5 | 20 |
| Total | | 19.5 | 260 |

| THIRD TERM (Application Phase - I) | | | |
|------------------------------------|-----------------------------------|-----------|------------|
| Code | Title of the Paper | Credits | Sessions |
| 301 | Financial Econometrics | 3 | 40 |
| 302 | Bank Management | 3 | 40 |
| 303 | Financial Services | 3 | 40 |
| 304 | Financial Valuation and Modelling | 3 | 40 |
| 305 | Technical Analysis | 3 | 40 |
| 306 | Commodities Market Operations | 3 | 40 |
| Total | | 18 | 240 |

Note: Personality Development Programme - 20 Hrs

| FOURTH TERM (Application Phase - II) | | | |
|--------------------------------------|-------------------------|-----------|------------|
| Code | Title of the Paper | Credits | Sessions |
| 301 | Behavioral Finance | 3 | 40 |
| 302 | Wealth Management | 3 | 40 |
| 303 | Investment Banking | 3 | 40 |
| 304 | Fixed Income Securities | 3 | 40 |
| 305 | Mutual Funds | 3 | 40 |
| 306 | Research Methodology | 3 | 40 |
| Total | | 18 | 240 |

Note: Personality Development Programme - 20 Hrs

The two-year PGDM (Finance) programme is designed to create complete Finance professionals. It has the elements of domain knowledge, skill and applications with a wide range of pedagogy including concept sessions, activity-based learning off-classroom work, group interactions, simulations, field visits, book reviews, exhaustive exposure of the real finance world through finance laboratories and other modes of experiential learning such as guest lectures, seminars and conferences.

Classroom Teaching

18 MONTHS

(Including attachments)

Summer Internship

8 WEEKS

(May - June of 1st Year)

PROGRAMME ARCHITECTURE

2ND YEAR

| FIFTH TERM (Advance Application Phase - I) | | | |
|--------------------------------------------|---------------------------------------------|-----------|------------|
| Code | Title of the Paper | Credits | Sessions |
| 401 | Regulatory Environment for Financial Sector | 3 | 40 |
| 402 | Alternative Investment Funds (AIF) | 3 | 40 |
| 403 | Risk Management | 3 | 40 |
| 404 | Financial Reporting Analysis | 3 | 40 |
| 405 | Portfolio Management | 3 | 40 |
| 406 | International Trade and Finance | 3 | 40 |
| Total | | 18 | 240 |

| SIXTH TERM (Advance Application Phase - II) | | | |
|------------------------------------------------------------------|-------------------------------------------------|------------|-------------|
| Code | Title of the Paper | Credits | Sessions |
| 501 | Data Analytics - Applied Financial Lab | 3 | 40 |
| 502 | Corporate Governance | 3 | 40 |
| 503 | Public Policy | 3 | 40 |
| 504 | Entrepreneurship | 3 | 40 |
| 505 | Taxation for Securities Markets | 3 | 40 |
| 506 | Corporate Restructuring, Mergers & Acquisitions | 3 | 40 |
| Total | | 18 | 240 |
| Grand Total of Credits and Sessions for Classroom Segment | | 111 | 1480 |

| ATTACHMENTS & PROJECTS | | | |
|------------------------|---------------------------------------------|---------|----------|
| Code | Title of the Paper | Credits | Sessions |
| 1 | Domestic Attachment One (01) Week | 2 | |
| 2 | International Attachment One (01) Week | 5 | |
| 3 | Project Work/Dissertation and Viva Voce | 8 | |

Over the two-year period, the participants will imbibe the relevant concepts, applications, advanced applications and be immersed in industry practices. Participants will emerge with the right blend of knowledge, skills and applications and will be capable of solving problems and be able to continuously learn to remain current and contemporary. Overall, they will be an asset in any organisation and capable of managing all aspects of business finance under their control.

Attachments

2 WEEKS

1 Week - Domestic (November of 1st Year)

1 Week - International (March/April of 1st Year)

Main Project / Dissertation Viva Voce etc.

16 WEEKS

(March - June of 2nd Year)

CERTIFICATIONS

Mandatory Certifications -NISM



NISM Series I:

Currency Derivatives

NISM Series IIIA:

Securities Intermediaries Compliance
(Non Fund)

NISM Series VA:

Mutual Fund Distributors
(Level 1)

NISM Series VII:

Securities Operations and Risk
Management

NISM Series VIII:

Equity Derivatives

NISM Series XA:

Investment Adviser (Level 1)

NISM Series XB:

Investment Adviser (Level 2)

NISM Series XV:

Research Analyst

Optional Certifications



BMC is an eight-hour self-paced e-learning course that provides an introduction to the financial markets and over 70 Bloomberg functions. Therefore, one can gain a deeper picture of what moves markets and maximize use of the Bloomberg Professional® Service. All Participants are required to be BMC certified during the course.



Thomson Reuters Certification broaden the knowledge of the tools used by the most successful financial sector and financial market professionals. Using the certification, students can prove their knowledge by completing an online examination. The exam is a web based certification that consists of 30 multiple-choice questions to complete within 60 minutes.

This certification program is a comprehensive multimedia training to gain fundamental knowledge of Fixed Income Markets, Equity Markets, Currency Markets, Commodity Markets, Asset Management, Analysis of Charts, Analysing Data in Microsoft Office, and Thomson Reuters Eikon Research Tools through Thomson Reuters Ekion.

FACULTY

MEENA AGARWAL
Director, NIFM

CORE FACULTY

A M Sherry, Ph.D

Professor & Programme Chair
PGDM, Finance
(Finance & Accounts)

A K Sharan, Ph.D.

Professor
(Public Finance & Economics)

Amitabh Dutta, IRSS (Rtd.)

Adjunct Professor
(Public Procurement)

B K Pandey, IES (Rtd.)

Adjunct Professor
(Economics)

Brajesh Kumar, Ph.D

Associate Professor
(Economics)

Jaya Bhalla, Ph.D

Assistant Professor
(Human Resource)

K J Chaudhary, IRS (Rtd.)

Adjunct Professor
(Accounts & Taxation)

K P Kaushik, Ph.D

Professor
(Finance & Accounts)

Mayank Tyagi, IDAS

Assistant Professor
(Finance & Accounts)

Namrata Agrawal, Ph.D

Professor
(Computer & MIS)

Sangeet, IDAS

Associate Professor
(Finance & Accounts)

Vinod Gautam, Ph.D

Deputy Librarian
(Library & Information Science)

Yashashri Shukla, IP&TFAS

Professor
(Finance & Accounts)

VISITING FACULTY / INDUSTRY EXPERT

S.N. Ghosh, Ph.D

Sr. Consultant
DEA-NIFM Research Programme
(Securities Law and International
Financial Services)

Sunder Ram Korivi, Ph.D

Sr. Consultant
DEA-NIFM Research Programme
Former Dean & Professor NISM
(Finance & Accounts)

Sharad Narain

Sector Specialist, DEA-NIFM Reserch
Programme, Executive Masters (International
Trade) & CAIIB, Former Chief Faculty (PNB)
(Bank Management)

Rishi Mehra, CFA, LIFA, IFRA

CEO
Corporate Partners
(Derivatives & Equity Derivatives)

Abhishek Singh

MA, M.Phil Faculty
St. Stephen's College, University of Delhi
(Financial Econometrics)

Prakash Sumani, FRM

Vice President
Moody's Analytics Knowledge Services
(Investment Banking)

Manish Bansal

MS (Business Admn.)
CEO, SME Value Advisors
(Derivatives)

Harjeet Singh

MS (FM), CFA, FRM
Managing Director, EduEdge Pro
(Algorithmic & High Frequency Trading)

Himanshu Arora

MBA (Finance)
Sr. Manager, Phronesis Partners
(Commodities Market)

Ashutosh Wakhare

MS (Finance)
Director, Money Bee Institute
(Nifty Valuation & FI Securities)

Rakesh Bansal

Technical Analyst
Vice President
R K Global (Technical Analysis)

Bhavna Barmi, M.Phil

Clinical Psychologist
Escorts Heart Institute & Research Centre
(Stress Management)

Kunal Nandwani

MBA (Finance)
Founder & CEO Trade Solutions
(Crypto Currency)

S.K. Palhan

Electrical Engineering, Professor
Great Lakes Institute of Management
(Self-Effectiveness)

Neeraj Gupta

MBA & CFA
Speaker at renowned Institutions
(Finance)

Ashish Varma, Ph.D

Assistant Professor
Institute of Management Technology
(Merger & Acquisition)

Saurabh Maheshwari

Consultant
DEA-NIFM Research Programme
(Market Intelligence & Analysis)

ELIGIBILITY CRITERIA

Private Participants/ Corporate

Executives

(i) Participants must have completed their Graduation with at least 50% in aggregate from an Indian University / institution recognized by Association of Indian Universities. Preference would be given to the participants having Professional Qualifications such as CA, CS, CWA, CFA, BE/B. Tech, etc.

(ii) Candidates must have qualified in any one of the all India Common Admission Tests i.e. CAT, XAT, CMAT, ATMA, MAT or GMAT and submit the valid test scores not more than 2 year old

(iii) The upper age limit is 30 years on the date of commencement of the programme

The decision of the Selection Committee of NIFM for selection will be final and no correspondence in this matter shall be entertained by NIFM.

Government Officers

1. Minimum percentage of marks at graduation level should be 50%.
2. The upper age of participant is 45 years on the date of commencement of the programme.
3. Officers at middle/senior level working with the Central or State Governments, Public Enterprises and autonomous organizations belonging to State / Central Government or similar participants from foreign countries are eligible to apply for admission.
4. Government officers/PSU officers are exempted from Common Admission Tests i.e. CAT, XAT, CMAT, ATMA, MAT, GMAT.



Candidates in the final year of graduation may also apply. Such candidates, if selected, will be allowed to join the programme provisionally. Their admission will be confirmed only after they submit their mark sheet of having passed their bachelor's degree/equivalent qualification with at least 50 per cent marks. The deadline for submission of the mark sheet is September 2020. Non-fulfilment of this condition will automatically result in the cancellation of the provisional admission and their candidature.

PROGRAMME FEE

A. Private Participants/ Corporate Executives

The Fee for the two-year residential PGDM (Finance) programme is Rs.10,00,000/- (Rupees Ten Lakhs only) inclusive of taxes.

| S.No. | Fee Component | Amount (INR) |
|-------|------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|
| 1 | Tuition Fee including Books/Study Material/Case Studies, Exam Fee (including Regulatory Certifications) and Attachments (International and Domestic) | 9,00,000 |
| 2 | Hostel Fee | 1,00,000 |
| | Total | 10,00,000 |

Payment of Programme Fee (For Indian Participants)

| Detail | Due Dates | Amount (INR) With Hostel Accommodation | Amount (INR) Without Hostel Accommodation |
|----------------|-----------------------------|----------------------------------------------|-------------------------------------------------|
| 1st Instalment | At the time of Registration | 2,50,000 | 2,50,000 |
| 2nd Instalment | 01.01.2021 | 2,50,000 | 2,50,000 |
| 3rd Instalment | 01.07.2021 | 2,50,000 | 2,50,000 |
| 4th Instalment | 01.01.2022 | 2,50,000 | 1,50,000 |
| | TOTAL | 10,00,000 | 9,00,000 |

B. International /Foreign Participants: US\$ 15,000 on or before 06.07.2020

C. For Government Officers

The Programme Fee for sponsored candidates from Central Government/State Governments/Union Territories is reimbursed to NIFM by the Government of India under Central Plan Scheme of the Ministry of Finance.



(a) The Programme fee includes International visit (Economy Class Air Fare and twin sharing accommodation), cost of study material, examination & certification, Research skill development through Financial Databases / Softwares, Tea/Coffee during the programme. The fee also includes travel by AC 3-tier for visit to Mumbai and accommodation on twin sharing basis.

(b) The fee does not include Mess charges, Laundry expenses & expenses on power consumption in the hostel which will be borne by the candidates as per actuals. The expenses not specifically mentioned in point (a) above, if any, will be borne by the candidates.

APPLICATION PROCEDURE

For private participants

- Candidates may apply only through the duly filled in prescribed application form. The completed application along with resume, proof of educational qualifications, work experience (if any), copy of CAT/XAT/CMAT/ATMA/MAT/GMAT score card and Application fee ₹ 1000/- (to be paid online by RTGS/NEFT and the relevant reference number be mentioned on the application) be sent to National Institute of Financial Management (NIFM), Sector-48, Pali Road, Near Badkhal Village, Faridabad-121001, Haryana, on or before **28th February 2020**. The envelope should mention **“Application for PGDM (Finance), 2020-22”**. The duly filled in application form should also be mailed at **finance@nifm.ac.in**
- The applications of the candidates not having valid score of CAT, XAT, CMAT, ATMA, MAT, GMAT will not be entertained
- Shortlisted candidates will be called for Group Discussion and Personal Interview for admission to this Programme.

Documents to be attached with the

General Instructions for all candidates

Mere fulfilling the minimum eligibility criteria by the candidate shall not bind NIFM for offering admission to any candidate to the Programme. The decision of NIFM regarding admission of the candidates to the Programme shall be final and no correspondence in the matter will be entertained.

Application Form

1. Resume
2. Copy of 10th, 12th and Graduation Mark sheets and Certificates.
3. For candidates in the final year of Graduation, semester-wise or year-wise mark sheet be submitted along with the Admit Card for their forthcoming Final Year Examination or a Letter from the Head/Dean of the College/University certifying the same.
4. Copy of Score Card of valid CAT/ XAT/ CMAT/ ATMA/MAT/GMAT
5. Copy of Professional Qualification viz. CA, CS, CWA, CFA or any other professional qualification.
6. Demand Draft for the Application Fees ₹ 1000/- (in case of Offline Payment)

Note: All the above mentioned documents should be self-certified except Demand Draft

For Government Sponsored Officers/ Candidates

The government sponsored candidates are eligible for direct admission to the full time Post Graduate Diploma in Management (Finance). Applications, complete in all respects, should reach NIFM by 15th June, 2020. Candidates shall be short-listed by the Institute and the shortlisted candidates and their sponsors would be intimated accordingly. All supporting documents/ testimonials (matriculation certificate onwards and relieving letter from the organisation), in original, shall be required at the time of final admission to the Programme.

IMPORTANT DATES

| Activities | Tentative Date |
|---------------------------------------------------------------|----------------|
| Course Commencing | 06 July 2020 |
| Last-Date for submission of application 1 st Phase | 06 March 2020 |
| Group Discussion & Interview | 16 March 2020 |
| Declaration of Result | 18 March 2020 |

RESIDENTIAL FACILITY

The Programme is residential for the participants. Appropriate accommodation is provided to all participants of the program. NIFM has self contained hostel facilities in two separate blocks. Catering, laundry, house-keeping and maintenance services have been outsourced and are professionally organised. Mess is compulsory for all residents of NIFM hostel. The charges are collected by the mess operator concurrently on monthly basis.



Knowledge
Speaks, But
Wisdom Listens

JIMI HENDIRX



CAMPUS TOUR



LIBRARY



AUDITORIUM



OPEN THEATRE



CLASS ROOM



HOSTEL ROOM



MESS



INTERNATIONAL ATTACHMENTS (SINGAPORE)



DOMESTIC ATTACHMENTS (MUMBAI)



POTENTIAL RECRUITERS



PROGRAMME ACTIVITIES



PGDM 2018-19 organized a quiz competition wherein Peter Lynch Club, Benjamin Graham Club, Charlie Munger Club, and Warren Buffet Club participated



Participants of PGDM (Financial Markets) at Bombay Stock Exchange during the Seminar on Policy and Regulatory Framework for Algorithmic Trading / High Frequency Trading



Participants of PGDM (Financial Markets) at INX India Mumbai during domestic attachment



Participants of PGDM (Financial Markets) at Reserve Bank of India, Mumbai



One Tree One Student, activity held at NIFM, all participants planted tree on campus



Participants of PGDM 18-19 at Singapore Stock Exchange, Singapore in April 2019 during international attachment



Participants of PGDM 2019-21 batch visited JCB India Headquarters in Ballabgarh, Delhi NCR under Industrial Visit of Programme



NATIONAL INSTITUTE OF FINANCIAL MANAGEMENT
An Autonomous Institute of Ministry of Finance, Government of India

APPLICATION FORM

Post Graduate Diploma in Management (Finance)
AICTE Approved, 2-Year Full Time Programme (2020-22)

Latest Passport Size
Photograph

1. Please fill in all the details in CAPITAL letters only.
2. Demand Draft of Application fee of ₹ 1,000/- should be enclosed in favour of Accounts Officer, National Institute of Financial Management; payable at New Delhi or Faridabad.
3. Bank Details (In case of Online Transfer):
(RTGS/NEFT/IFSC : HDFC0002445, A/C No. 50100083121045,
Payee Name : National Institute of Financial Management, Bank Name : HDFC Bank Ltd.)

| | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|-----------------------------|------------------------|----------------|
| NAME (Mr./Ms./Mrs./Dr.) | First Name | Middle Name | Last Name | |
| Father's/Husband's/ Guardian Name | | | | |
| E-mail (Guardian) | | | | |
| Mobile / Telephone No. (Guardian) | | | | |
| Date of Birth (Applicant) | | Nationality | | |
| Address | CityState | | Pin | |
| | | | | |
| Mobile No. (Applicant) | | Tel. No. (Residence) | | |
| E-mail (Applicant) | | | | |
| Educational Qualification | Degree/Certificate | University | Year of Passing | % Marks |
| | | | | |
| | | | | |
| *CAT/GMAT/XAT/CMAT/ATMA/ MAT Score | | | | |
| Work Experience (Please attach proof) | Years | | Months | |
| | | | | |
| Application Fees of 1000/- (through DD/RTGS/NEFT) | DD No./UTR/Trans. No. | Date | Bank | |
| I undertake to declare that upon my admission to PGDM (Finance) conducted by NIFM, I would abide by rules and regulations governing the conduct of the programme. | | | | |
| Signature of Applicant | | | | |

TO BE FILLED BY IN THE SPONSOR

(Only for Sponsored Executives)

| | | |
|---------------------------|-----|--|
| Name of the Sponsor | | |
| Designation | | |
| Organization | | |
| Address for Communication | | |
| City | | |
| Pin | | |
| Country | | |
| Phone | (O) | |
| | (R) | |
| E-mail | | |
| Fax | | |

The organization undertake to declare that upon admission of candidate to PGDM (Finance) Programme conducted by NIFM, he/she shall be permitted to join the programme from 6th July, 2020. The participant would abide by rules and regulation governing the conduct of the said programme.

Date

Signature of the Sponsor & Stamp of the Organization

P.S.: Application form complete in all respects together with ₹1000/-, list of enclosures, proof of educational qualification and work experience should reach on or before Due Date at the following address. The envelope must be superscribed by "Application for PGDM (Finance), 2020-2022".

Please send/submit filled in application form at:

NATIONAL INSTITUTE OF FINANCIAL MANAGEMENT

Ministry of Finance, Government of India

Sector – 48, Pali Road, Faridabad – 121001, Haryana, India

Website: <http://www.nifm.ac.in> / E-mail: finance@nifm.ac.in

Contact: 0129-2465203/211, 2418861

CONVOCATION



Participants of PGDM (Financial Markets) for the Academic Year 2015-16 & 2016-17 with Sh. Arun Jaitley, Hon'ble Union Finance Minister and Minister of Corporate Affairs, Government of India



मनुष्यवती भूमिरर्थः

NATIONAL INSTITUTE OF FINANCIAL MANAGEMENT

An Autonomous Institute of Ministry of Finance, Government of India

Sector-48, Pali Road, Near Badkhal Lake,

Faridabad-121001, Haryana, INDIA

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