



**NATIONAL
INSURANCE
ACADEMY**

POST GRADUATE DIPLOMA IN MANAGEMENT

AICTE Approved

Accredited by NBA

MBA Equivalence by AIU



**PGDM
Information
Brochure for
Admissions
Batch 2023-25**



About National Insurance Academy (NIA)

National Insurance Academy (NIA), a premier insurance Academy in India was established in the year 1980 by the public sector insurance companies. The Academy moved in to the 32 Acre sprawling lush green campus in 1990. The Academy started the AICTE approved PGDM in Insurance and Management in 2010. The course has been accredited by the National Board of Accreditation (NBA). The course has been granted equivalence to MBA by AIU.

The Governing Board of NIA has Chairman and the Managing Directors of LIC of India, Chairman-Cum-Managing Directors of General Insurance Corporation of India and Public Sector General Insurance Companies, a representative of the Ministry of Finance, Government of India along with eminent personalities from the Academia chosen for their distinctive contribution to the cause of Insurance, Education and Finance and in other fields.

The present Chairman of NIA Governing Board is Shri Devesh Srivastava, Chairman-Cum-Managing Director, General Insurance Corporation of India. The Director of NIA is Shri G. Srinivasan, former CMD of The New India Assurance Co. Ltd. and United India Insurance Co. Ltd.

The sponsorship and patronage enjoyed by NIA have made it a prime destination for Education, Research, Training, Consultancy and Leadership Development in Insurance, Pension and Risk Management in South and South East Asia.



VISION

NIA to be a global institution of excellence in learning and research in Insurance, Pension and allied areas.



MISSION

- To build capacities in the management of Insurance, Pension and allied sectors.
- To create a stream of young talent for the Insurance, Pension and allied sectors.
- To provide strategic approaches in the Management of Insurance, Pension and allied sectors.
- To undertake and create an ambience for policy research in Insurance, Pension and allied sectors.
- To promote learning: education and training in Insurance, Pension and allied sectors.



OBJECTIVES

- Provide conceptual and practical knowledge in the field of management and insurance while upholding ethical practices.
- Inculcate a logical and practical approach to problem solving in a rapidly changing environment in a social and global context.
- Prepare for excellence with a sense of professionalism, integrity and team spirit.

Keeping in tune with the Vision and Mission of NIA, the Academy has always been engaged in:

- a. Designing, developing and conducting innovative Management Development Programmes (MDPs) for Insurance Professionals both at the Middle and Senior Management level from the Insurance Industry and other allied sectors from India and abroad since its inception in 1980.
- b. Research and Publication in Insurance, Pension and allied sectors.

POST GRADUATE DIPLOMA IN MANAGEMENT (PGDM)

The curriculum consists of core Management subjects like Finance, HR, Marketing, Analytics and Technology along with Insurance Subjects viz. General Insurance, Life Insurance, Re-Insurance and Pension. Thus, the PGDM of NIA stands out in comparison with other PGDM Courses of similar nature and gives the student an added advantage of choosing an industry like Insurance, technology which is set for unprecedented expansion, while making their career choices. This programme is so designed to nurture students for top leadership role like CEOs and also to create entrepreneurs.

The unique blend of Management and Insurance has made the programme attractive to the employers giving a choice of well nurtured talent ready to take up any managerial position in Insurance and allied areas. NIA has the distinction of having 100% placement record right from the First Batch. The Alumni are working with reputed Multinational and Indian Reinsurance, Insurance Companies, Insurance Brokers and leading IT Companies, both in India and abroad.

The PGDM is a full-time programme that has hostel facility for 124 number of students run from a 32 Acre sylvan campus with the state-of-the-art facilities that include classrooms, labs, conference hall etc. In addition, the campus has a swimming pool, outdoor games facilities, gym and yoga centre.

ALUMINI SPEAK



Ayandev Saha, Batch: 2005 - 2007, Designation: Strategic Advisor, Current Company: Ministry of Finance and Economic Planning, Government of Rwanda

During the two years in NIA, I got introduced to policymakers, practitioners and influencers as part of several engagement/ management programs in and out of campus. It helped me to develop a network and importantly learn from their experience in areas of my interest. The overall process improved my ability to turn ideas into action / reality and helped me to use my knowledge and skills in bringing impact to people's lives. A firm believer in the power of inclusive finance as an effective tool for poverty alleviation, which has helped in transforming the concepts to market.

Rupam Roy Choudhury, Batch: 2010-12, Designation: Consultant, Current Company: Deloitte, USA

NIA provides the future leaders of the insurance sector with the correct mix of knowledge for both academic and professional development. You get to learn from the wonderful faculty and the managers/sr. managers who bring in their immense knowledge and perspective of the industry. The vast variety in the curriculum along with the real-life case studies, presentations and scenarios help to develop the great minds for the future. NIA provides each individual with a strong platform to build on confidence and face the daily challenges of the industry.





Why NIA? Advantage@ NIA

Excellent track record of placement. Some students are selected by overseas companies.

The PGDM Programme is approved by AICTE and accredited by NBA. The course has also been granted equivalence to MBA by AIU.

The PGDM programme has a unique blend of Management and Insurance subjects where emphasis is placed both on theory and practice

Students of NIA on completion of PGDM have exemption in Associateship examination conducted by Insurance Institute of India based on specific criteria. This gives them an edge over others in gaining insurance knowledge and good placement through campus selection.

The faculty comprises of academicians and practitioners who are on NIA campus on full-time basis, in addition to regular visiting faculty.

Excellent infrastructure facilities for curricular, Co-curricular and extracurricular activities that includes a library stocking over 25000 books and around 4000 + holdings and online journals on management and insurance

A good number of students concurrently pursue Insurance courses through CII-UK, CPCU-USA and Actuarial exams of Institute of Actuaries, of India giving them a distinctive advantage in placements.

The PGDM programme provides practical exposure and opportunity to interact with Regulators, CEOs of Insurance Companies and other Professional Bodies

The 32 Acre campus in the city of Pune on the Mumbai-Bengaluru highway with greenery all around provides an unmatched ambience along with high safety and security for the students.

PLACEMENTS

Since inception, NIA has an enviable 100% campus placement. All the students of batch 2021-23 have been placed before Day Zero with an average CTC of Rs.12.85 lakh p.a.

Companies who participated in the placement process are:

General Insurance: Bajaj Allianz General Insurance Company, Future Generali General Insurance Company, GoDigit General Insurance Company, ICICI Lombard General Insurance Company, IFFCO Tokio General insurance Company, Liberty General Insurance Company, Magma HDI, SBI General Insurance Company, Tata AIG General Insurance Company

Life Insurance: TATA AIA Life Insurance Company, HDFC Life Insurance Company

Insurance Brokers: Marsh Insurance Brokers, Aditya Birla Insurance Brokers, Aon India Insurance Brokers, Unilight Insurance & Reinsurance Brokers, Anant Rathi Insurance Brokers

Insurance Financing: Finsall Resources

Reinsurance: Swiss Re

Health Insurance: CARE Health insurance company, Manipal Cigna Health Insurance

Information Technology: Atos Syntel, C2L BIZ Solutions, Cognizant Technologies, L&T Infotech, RMS, SE2 India, Wurth IT

International Company: Orient PSJC Insurance Company, Qatar Insurance Company

Consulting: Accenture Strategy and Consulting

Insurance Vertical: Reliance Industries Limited

Average Placement packages in the previous years:

Batch	Average
2016-2018	Rs. 7.56 lakh per annum
2017-2019	Rs. 8.23 lakh per annum
2018-2020	Rs. 8.40 lakh per annum
2019-2021	Rs. 7.67 lakh per annum
2020-2022	Rs. 10.30 lakh per annum
2021-2023	Rs.12.85 Lakh per annum

The employment opportunities are beyond insurance and NIA alumni are working in non-insurance companies also.

ADMISSIONS

ELIGIBILITY CONDITIONS FOR PGDM COURSE AT NIA:

Academic Qualification

The applicant must hold a bachelor's degree in any discipline from a recognised University with a minimum of 50% marks. Students appearing for the final year examination can also apply, subject to declaration of their examination results by June 30, 2023.

He/She should have appeared for CAT 2022 or CMAT 2023 and scored fairly high.

Age Criteria

Upper age limit is 28 years for General / OBC - NC candidates, and 30 years for SC/ST/DA candidates as on 1 July 2023.

Important Date

Last date for submission of online admission forms with application fees is 15 March 2023.

Selection Procedure

Selection to PGDM of NIA shall be based on the following criteria:

- Past academic record
- Performance in CAT 2022 or CMAT 2023
- Performance in Group Discussion & Personal Interview including WAT.

Fee Structure

The program fee for two years, that includes tuition fee, professional and incidental expenses towards the conduct of the program shall be Rs 9,43,000/-.

The students shall also have to pay Rs 1,53,500/- per year towards hostel and boarding charges. The students who do not stay in the campus hostel need not pay the hostel accommodation charges.

Education loans are available from leading Public Sector and Private Banks.

ACADEMIC INFRASTRUCTURE

There are 10 Air-Conditioned lecture halls equipped with state-of-the-art facilities. Four of these classrooms are dedicated for PGDM Students. In addition, there are 8 syndicate rooms to facilitate group discussions, case studies, presentations and deliberations. Separate reading rooms are also available for the use of the students.

Convention Centre

There is also a best-in-class auditorium with a seating capacity of 220 with excellent audio-visual system.



Glimpse into NIA Library

It is one of the finest libraries in India having the choicest collection of books in life Insurance, non-life insurance and management areas. The reading room of this library is equipped with almost all national and international journals in Insurance, Actuarial Science, Pensions and related areas including journals for general awareness and entertainment. A variety of research publications add further value to this already rich knowledge bank.

Computer Facilities

NIA has a Windows based LAN, connected to 350 State-of-the-art terminals spread all over the establishment. The Academy has 2 classrooms for IT training. Wi-Fi facility is available in the classrooms & hostel rooms.

Insurance Labs

The academy fosters a unique concept known as Insurance Labs. There are motor lab, marine lab and health lab for the students to get practical knowledge on related general insurance subjects.

Hostel

The student's hostel "Sarvapalli" has 62 fully furnished spacious rooms on twin sharing basis. The hostels are separate for male and female students. It has 24 hours uninterrupted power and water supply. Round the clock security is provided in the hostel and in the rest of the campus. There is also the Internet facility with Wi-fi connectivity for the students in the rooms.



Grievance Redressal Committee

The Academy is fully compliant with the regulations pertaining to "Establishment of Mechanism for Grievance Redressal Regulations, 2012 of AICTE" & Internal Complaint Committee.

Health Care

There is a clinic where a doctor visits regularly and is also available on call. In addition, students have the benefit of mediclaim and personal accident cover up to a specified amount under a group policy during the duration of the course.

Sports and Recreation

The multipurpose sporting complex has facilities for badminton, table tennis, billiards, state-of-the-art- gymnasium, sauna, Jacuzzi. There is a swimming pool in the sporting complex.

There is also an open ground for playing cricket, football and basketball.

Jogging Track and GIC Pathway

The 1.5 kms jogging track encircling the campus is a wonderful way to breathe fresh air and hear chirping of the birds. The GIC Pathway close to sporting complex is a water-fed pathway with gravel for acupuncture therapy.

Banking and Postal Services

A branch of Bank of Maharashtra and a Post Office are located near the main gate of the campus for banking (Forex services also available) and postal needs.



Other Unique Features

The officials including faculty working at NIA live on the campus. The atmosphere is lively with families contributing to the vibrancy. Many festivals are celebrated with enthusiasm by the families of campus residents including children where the students also participate wholeheartedly. All cultural programmes involve all the residents of the campus, students & MDP participants.

In short, the students shall feel that NIA is a home away from home.

To sum up the students of the academy are provided with every facility to grow intellectually, emotionally and spiritually in conditions conducive for the same. The Academy equips them with the skills to face the challenges of the outside world with courage, conviction and competency.

Scholarships

NIA gives 9 scholarships of Rs. 1 lakh each to meritorious students, girl students and eligible students belonging to specified categories including students belonging to economically weaker sections.

Awards

The academy has received recognition from several bodies in the form of Awards.



Top Institute of India award by Competition Success Review (CSR)

Recipient of 'Education Leadership Award' by ABP News



**NATIONAL
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25, Balewadi, Baner Road, NIA PO, Pune 411 045 (India)
Tel: +91-020-27204000/4444

FOR FURTHER INFORMATION

Visit : www.niapune.org.in

Contact Admission Co-ordinators:

Mr. Ganesh Dalvi (020) 27204074

Mrs. Madhuri Patil (020) 27204091